Institutional Profile for MathTrack Institute

<u>Background</u> The MathTrack Institute is an institution that began in 2021. The administrative staff is Mr. Andrew Salmon, President; Dr. Kevin Berkopes, CEO; Ms. Marian Bibb, COO; Dr. Christine Nemcik, Executive Director; and Nickolas Williams, Chief Revenue Officer (CRO). The institution also has a Board of Directors. Multiple administrative staff and Board members were co-founders of MathTrack Institute, a DBA of XR Technologies, Inc.

The institution currently offers a secondary transition to teaching preparation in mathematics program. The Indiana Department of Education (IDOE) approves the program to license graduates. The institution is proposing a Bachelor of Science in Applied Mathematics. The Department of Labor has recently approved the apprenticeship program.

<u>Institutional Control</u> Private, for-profit institution; overseen by a Board of Directors.

<u>Institutional Accreditation</u> The institution has initial professional (programmatic) accreditation through the Council for the Accreditation of Educator Preparation (CAEP) for the current licensure program. The institution will be seeking institutional accreditation from the Higher Learning Commission (HLC). The institution would submit a "letter of intent to submit eligibility filing" following a post-interview letter allowing MathTrack Institute to proceed in the HLC accreditation process.

<u>Participation in Student Financial Aid</u> Through the Indiana Department of Education, students are eligible to use Title II (teacher professional development), Title IV (teacher professional development only), Emergency Assistance for Non-Public Schools (EANS), and the Student Learning Loss Grant (state grant) to attend MathTrack Institute.

<u>Enrollment</u> The MathTrack Institute does not currently submit data to the National Center for Education Statistics (NCES). The institution self-reported an overall headcount of 200 students currently enrolled.

<u>Programs</u> MathTrack Institute offers a secondary math education transition to a teaching preparation program. The institution is approved by the Indiana Department of Education to offer the pre-licensure math education teacher preparation program for grades 5 through 12.

<u>Financial Responsibility Composite Score (FRCS)</u> In Fiscal Year (FY) ending December 31, 2022, the institution had an unaudited, unpublished score of 1.8.